

## Shared Ownership Saver

### Product Terms & Conditions

Your agreement with us consists of these Product Terms and Conditions along with the Society's General Conditions. Where there is a difference between the Product Terms and Conditions and the General Conditions these Product Terms and Conditions shall come first. Together, these explain how your savings account works. You must read all terms and conditions before you decide to open the account and keep a copy for your records. These Product Terms and Conditions will start from the date that you open your account.

This is a non-payment account with a variable rate. This means that the interest rate can change and may go up or down.

This account may be withdrawn from sale at any time and without notice.

Information including rates correct as at 4 February 2026.

Summary Box	
<b>Account name</b>	Shared Ownership Saver
<b>What is the interest rate?</b>	<p><u>Annual Interest</u> 5.50% Gross<sup>‡</sup> p.a./AER<sup>†</sup> variable.</p> <ul style="list-style-type: none"> <li>• If the balance falls below £100, the rate of interest will be 0.05% Gross<sup>‡</sup> p.a./AER<sup>†</sup> variable.</li> <li>• Interest is calculated daily and paid annually on 30 June.</li> <li>• Interest can be credited to the account or transferred to another building society/bank account or to another account that you have with us.</li> </ul> <p><sup>‡</sup>Gross means the rate of interest payable before the income tax has been taken off. <sup>†</sup>AER stands for Annual Equivalent Rate and this is what the interest rate would be if interest was paid and added each year.</p>
<b>Can Leeds Building Society change the interest rate?</b>	The interest rate on this account is variable. This means that we can change the interest rate. For further information on how we can change the interest rate and how much notice we need to provide you with, please see our General Conditions, condition 'Our right to change interest rates' and condition 'Letting you know about changes to interest rates'.
<b>What would the estimated balance be after 12 months based on a £1,000 deposit?</b>	<p>If you deposit £1,000 in your account at the time it is opened and it earns an interest rate of 5.50%, after 12 months you will earn £55 in interest. The total estimated balance in your account will be £1,055. This assumes that:</p> <ul style="list-style-type: none"> <li>• You don't make any further deposits,</li> <li>• You don't make any withdrawals and,</li> <li>• The interest is paid annually and added to the account.</li> </ul> <p>This projection is only an illustration and will depend on your individual circumstances.</p>
<b>How do I open and manage my account?</b>	<p><b>Eligibility:</b></p> <ul style="list-style-type: none"> <li>• The account is available to any customer who has a Shared Ownership Mortgage with us, aged 18 or over who are resident in the UK.</li> <li>• The account cannot be opened by corporate bodies, trustees, executors,</li> </ul>

	<p>nominees or charities.</p> <ul style="list-style-type: none"> <li>You are only allowed one account per customer.</li> <li>The account can either be opened as a sole account or as a joint account.</li> </ul> <p><b>How to open the account:</b></p> <ul style="list-style-type: none"> <li>The account can be opened through any of our branches, via our website <a href="http://www.leedsbuildingsociety.co.uk">www.leedsbuildingsociety.co.uk</a> or by post.</li> <li>If you currently have an existing Leeds Building Society account it may be possible to transfer your funds, as long as your existing product terms and conditions and the product terms and conditions of this account allow. Please check with us to see whether this is possible.</li> </ul> <p><b>Operating the account:</b></p> <ul style="list-style-type: none"> <li>Minimum operating balance: £100. The minimum operating balance is required to open the account.</li> <li>Maximum balance: £20,000 for a sole or joint account, plus any interest earned and credited to the account. If the balance exceeds £20,000 plus any interest earned, the rate of interest that will apply to the whole balance will reduce. This will match the variable interest rate of our Access Saver or a similar access account at the time.</li> <li>The account can be operated in branch or by post. You will also be able to carry out some operations by telephone and online, where you have registered for online services.</li> <li>Where the account is operated by post, the Society will aim to deal with all transactions within two working days of receiving a request. We can't be held responsible for delays due to unforeseen circumstances and postal delays.</li> </ul>
<p><b>Can I withdraw money?</b></p>	<ul style="list-style-type: none"> <li>Unlimited withdrawals can be made without notice or loss of interest, as long as the minimum balance of £100 is maintained.</li> <li>If the balance falls below £100, the rate of interest will be 0.05% Gross<sup>‡</sup> p.a./AER<sup>†</sup> variable.</li> <li>You can make withdrawals from your account by: <ul style="list-style-type: none"> <li>cash, (up to a maximum of £300 in cash in branch each day), you will need to provide 48 hours' notice if you require more than this amount, (up to a maximum of £1,000);</li> <li>cheque;</li> <li>internal transfer to another Society account; or</li> <li>electronic payment (as defined in the Definitions section in our General Conditions).</li> </ul> </li> </ul>
<p><b>Additional information</b></p>	<p><b>Account closure:</b></p> <p>You can close your account at any time without notice or loss of interest. Interest will be paid immediately up to the date of account closure.</p> <p>By opening this account you confirm that you are eligible for this product. If you open this account when you are not eligible, your account will be closed and transferred to an Access Saver or a similar access account.</p> <p>If you no longer hold a Shared Ownership Mortgage with us, your account will be closed and transferred to an Access Saver or similar access account.</p> <p><b>Deposits:</b></p> <p>The account may be closed for further deposits at any time. We will give you a minimum of 30 days' notice in writing, and after this you will not be able to deposit further funds.</p> <p><b>Tax treatment:</b></p> <p>Interest is paid gross, which means before income tax has been taken off. Payment of gross interest does not mean that interest you receive will be exempt from tax. How the tax is treated depends on the individual circumstances of each customer and may change in the future. It is your responsibility to seek independent tax advice.</p>

## **FURTHER INFORMATION**

### **What if I change my mind?**

From the date when you open the account or the date you receive the General Conditions and these Product Terms and Conditions on paper or electronically, you have 14 days to notify us in writing or by telephone if you are not happy with your choice of account.

Please write to Customer Support, PO BOX 228, LS1 9LN or contact our Customer Helpline on 0113 225 7777.

Within this period, we will refund your money together with any interest from the date you opened your account. If your Product Terms and Conditions allow, we can transfer your money to another account of your choice without any charge for early withdrawal. For further information, please see the General Conditions.

### **What if I have a complaint?**

We aim to provide a high quality service to all of our customers. Unfortunately mistakes do happen and if you are not happy with the product or service that you have received, we will do our best to resolve this for you. If you need to contact us and raise a complaint, details of the procedure are available from your local branch or our Customer Helpline on 0113 225 7777. Ultimately, you may refer your complaint to the Financial Ombudsman Service, Exchange Tower, Harbour Exchange Square, London, E14 9SR ([www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk)).

### **How to open an account in branch, by post or online.**

To open an account at one of our branches or by post you will need to provide the following:

- A completed and signed application form; and
- Your initial deposit, if it is a postal applications, a personal cheque is preferred.

To open an account online, you'll need to:

- Visit [leedsbuildingsociety.co.uk](http://leedsbuildingsociety.co.uk).
- Go to the 'Savings' section of the site and choose a savings account that suits you.
- Follow the application instructions.

### **Verifying your identity**

Under the Money Laundering Regulations and Financial Conduct Authority rules, we are required to verify the name, address and date of birth of investors. To do this, we will use an electronic verification system.

For branch applications, you will also need to supply additional proof of your identity, which if possible will need to be in the form of a full UK or EU photo driving licence or a valid UK or EU passport. For postal applications, you will need to supply a certified copy of one of the above documents and either an original or certified copy of a utility bill which is less than 3 months old (not a mobile phone bill).

In some circumstances, it may be necessary for you to provide additional forms of identification. If this is required, we will let you know. For details of other forms of acceptable identification, please contact your local branch (for branch applications) or call our Customer Helpline on 0113 225 7777 (for branch or postal applications).

For online applications, if you're a new customer without a Leeds Building Society account, you'll need your everyday bank or building society details; access to your email and your mobile phone; and the answers to some identity check questions. If you're opening an ISA, you'll also need your National Insurance Number to hand. If you're yet to register online, you'll need one of your Leeds Building Society account numbers; access to your email and your mobile phone; and the answers to some identity check questions. If you've already registered, please have your username ready.

### **Existing customers applying by branch or post**

If you already have an open account with us, you do not need to provide any proof of your name or address. Please ensure you write your existing account number in the space provided on the application form.

## General information for all customers

We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels and for colleague training purposes.

The Society's main business is the provision of savings products and mortgages. The Society offers some savings products that may be operated through branches and by post and some products, which can be operated by post only. The Society also offers some products which may be operated online.

We are a member of the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. This means that your eligible deposits may be covered by the FSCS Scheme. More information, including details on the limits covered, can be found in the [Financial Services Compensation Scheme Information Sheet](#) or you can visit us in branch or contact us on 03450 50 50 75.

Leeds Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority. Leeds Building Society is registered on the Financial Services Register under number 164992. You can check this by visiting the FCA website at [www.fca.org.uk/firms/financial-services-register](http://www.fca.org.uk/firms/financial-services-register) or by contacting the FCA on 0800 111 6768.

Leeds Building Society is a member of the Building Societies Association.

**Other taxes or costs may exist that are not paid by Leeds Building Society.**

**Large text, Braille and audio tape versions of our brochures are available on request.**

**Rates are correct at time of printing.**

**Head Office: 26 Sovereign Street, Leeds, LS1 4BJ**