

## Gibraltar/Offshore Albion Saver

Up to:

# 2.25%

Gross\* p.a./AER# (variable)

### Key features at a glance...

<b>Minimum investment &amp; operating balance</b>	£2,500
<b>Maximum investment &amp; operating balance</b>	£1,000,000 (£2,000,000 for joint accounts)
<b>Interest rates</b>	<b>Gross* p.a./AER# (Variable)</b>
£100,000+	<b>2.25</b>
£50,000-£99,999	<b>1.80</b>
£25,000-£49,999	<b>1.75</b>
£10,000-£24,999	<b>1.70</b>
£2,500-£9,999	<b>1.35</b>
<b>When is interest paid?</b>	Interest is paid annually on 1 June. (Commencing 1 June 2010).
<b>How is interest paid?</b>	Interest can either be credited to the account or transferred either to another UK or Gibraltar building society/bank account or to another account held with the Society.
<b>Withdrawals</b>	Withdrawals can be made at any time without notice or loss of interest subject to the minimum balance of £2,500 being maintained. If the account falls below £2,500 at any time, the account will be closed. The account can be closed at any time without notice or loss of interest.

\*Gross means the rate of interest payable before the deduction of income tax. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 22 October 2009.

### Product Terms & Conditions

The Society's General Investment Conditions (Gibraltar/Offshore) will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

#### **Albion Saver**

##### **Effective from date of account opening**

- Gibraltar/Offshore Albion Saver is a variable rate account.
- The Gibraltar Albion Saver is only available to UK passport holders who are resident in Gibraltar, executors and trustees and is not available to corporate bodies, nominees or minors.
- The Offshore Albion Saver is only available to UK passport holders who are resident in Spain, executors and trustees and is not available to corporate bodies, nominees or minors.
- The Gibraltar/Offshore Albion Saver is limited to one account per customer.
- The minimum investment and operating balance is £2,500. The maximum investment and operating balance is £1,000,000 (£2,000,000 for joint accounts).
- Additional funds, up to the maximum investment and operating balance of £1,000,000 (£2,000,000 for joint accounts), may be invested whilst the issue remains open for further investment.
- Interest is calculated daily and paid annually on 1 June. (Commencing 1 June 2010).
- Interest can either be credited to the account or transferred either to another UK or Gibraltar building society/bank account or to another account held with the Society.
- Withdrawals can be made at any time without notice or loss of interest subject to the minimum balance of £2,500 being maintained. If the account falls below £2,500 at any time, the account will be closed. The account can be closed at any time without notice or loss of interest.
- Cash withdrawals are not permitted.
- Gibraltar/Offshore Albion Investment may be withdrawn without notice.
- The Gibraltar/Offshore Albion Saver may be opened/operated through the Society's Gibraltar branch (but not any other branches/agents) and/or by post through the Gibraltar Branch.
- This account is a share account. This means that you will become a shareholding member of the Society through holding the account. You are bound by the Rules of the Society and copies of the Rules are available from our Gibraltar branch.
- In accordance with the Society's Rules, only the first named of joint account holders is entitled to exercise the rights of membership (such as voting and participation in any distribution of the Society's assets). Joint account holders may select which of them is to be representative (i.e. first named) account holder.