

Leeds Options Bond

Leeds Options Bond is only available in conjunction with a Portfolio investment bond from Aviva. The Portfolio investment bond offers long term growth potential and the Leeds Options Bond is a one year Leeds Building Society savings account with tiered fixed rates depending on how much you invest.

Leeds Options Bond

6%
Gross p.a./
AER
(fixed until
31/01/2013)

Rate available when at least
£50,000 is invested

Leeds Options Bond (Issue 37)

Up to 40% of your total investment may be invested in the Leeds Options Bond. Minimum investment and operating balance of £100 and maximum investment and operating balance of £250,000 (£500,000 for joint accounts).

- **4.50%** Gross p.a./AER for investments of £100+
- **5.25%** Gross p.a./AER for investments of £25,000+
- **6.00%** Gross p.a./AER for investments of £50,000+

Annual Interest is paid on maturity (31 January 2013). Monthly interest option available. You can make one withdrawal without notice or loss of interest prior to maturity providing the minimum operating balance of £100 is maintained. After the initial investment further deposits cannot be made.

**Only
available
when you
take a**

At least 60% of your total investment must be invested in a Portfolio investment bond from Aviva. The Portfolio investment bond is a lump sum investment bond with no fixed term. It offers a range of funds which are typically invested in equities, property and fixed interest securities. The value of your investment can go down, as well as up and you are not guaranteed to get back what you put in. The minimum investment in a Portfolio investment bond from Aviva is £5,000. This is designed to be a long term investment, if you take money out in the first five years, early exit charges will apply.

**Portfolio
investment
bond from
Aviva**

Limited Issue


AVIVA

Leeds
Financial Services

Getting the right return on your investment

If you're an investor who wants to benefit from the growth potential of the stock market, but you don't want to risk all your savings, you may face the problem of not always getting the return that you would like from your hard earned cash.

That's why our hardworking [Leeds Options Bond and Portfolio investment bond from Aviva](#) may just be right for you combining stock market growth potential plus a fixed rate of interest. Here's how it works:

A minimum of 60% of your overall investment is used to invest in a [Portfolio investment bond from Aviva](#) and the remaining money, up to a maximum of 40%, is invested in the one year [Leeds Options Bond \(Issue 37\)](#).

For example, on an investment of £10,000, if £6,000 is placed in a [Portfolio investment bond from Aviva](#) then £4,000 is invested in the one year [Leeds Options Bond \(Issue 37\)](#). However, please remember that you can invest more than 60% in a Portfolio from Aviva if you wish.

Portfolio investment bond from Aviva – at least 60% of your investment

- [Portfolio investment bond from Aviva](#) is a lump sum investment bond with no fixed term. It offers you a choice of investment funds typically investing in equities, property and/or fixed interest securities, giving you a range of funds to choose from based on your objectives and attitude to risk.
- [Portfolio investment bond from Aviva](#) is designed to be a long term investment. You can invest for as long as you like however there are exit penalties in the first five years. Unlike the savings account part, the value of your investment in a [Portfolio investment bond from Aviva](#) can go down as well as up and you are not guaranteed to get back what you put in.
- The minimum investment into a [Portfolio investment bond from Aviva](#) is £5,000. No additional investments are permitted once a [Portfolio investment bond](#) has been opened.
- There is a management charge, which is level throughout the lifetime of your bond. If you take out money from your bond in the first five years, early exit charges will apply; for any full withdrawal or any one-off partial withdrawals during the first 5 years there will be an early exit charge, the amount depends on when money is taken out. However, for regular withdrawals of 7.5% each year or less of the original investment, early exit charges will not apply. Requests for regular withdrawals need to be mentioned when setting up the plan.

Leeds Options Bond – up to 40% of your investment

- Leeds Building Society's [Leeds Options Bond \(Issue 37\)](#) offers a competitive rate of interest which is fixed at 6% Gross: p.a./AER for investments of £50,000 or more, 5.25% Gross p.a./AER for investments of between £25,000 and £49,999 and 4.50% Gross p.a./AER for investments between £100 and £24,999 until maturity (31 January 2013). A monthly interest option is available. We are able to pay you such a high rate of interest by sharing with you some of the commission we get from selling the [Portfolio investment bond from Aviva](#).
- The [Leeds Options Bond \(Issue 37\)](#) will mature at close of business on 31 January 2013. On the day after maturity (1 February 2013), the Society will transfer your investment (including any interest) to a maturity account. Full details including terms and conditions will be provided before maturity.
- The minimum investment and operating balance is £100 and the maximum investment is £250,000 (£500,000 for joint accounts) (subject to your initial investment in the Leeds Options Bond not exceeding 40% of your overall investment). After the initial investment, no further deposits can be made.
- You can make one withdrawal without notice or loss of interest, prior to maturity. If a second withdrawal is required, or the account balance falls below £100, the account will be closed.
- The [Leeds Options Bond \(Issue 37\)](#) is only open to UK residents.

Aviva's Portfolio investment bond - Terms & Conditions

To ensure this investment opportunity is suitable for your needs, you will need to speak to one of our specialist financial advisers, at which point you will receive full terms and conditions of the Portfolio investment bond from Aviva. Any member of staff can arrange this for you.

Leeds Options Bond (Issue 37) - Terms & Conditions

The Society's General Investment Conditions apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

1. The Leeds Options Bond (Issue 37) is a fixed rate, fixed term account.
2. The Leeds Options Bond (Issue 37) is not available to minors, corporate bodies, nominees or non-UK residents.
3. The Leeds Options Bond (Issue 37) is limited to one account per customer.
4. The minimum investment and operating balance is £100. The maximum investment and operating balance is £250,000 (£500,000 for joint accounts), (subject to the initial investment not exceeding 40% of your overall investment, including your Portfolio investment bond from Aviva).
5. After the initial investment further deposits cannot be made.
6. The Leeds Options Bond (Issue 37) will mature at close of business on 31 January 2013. On the day after maturity (1 February 2013), the Society will transfer your investment (including any interest) to a maturity account. Full details including terms and conditions will be provided before maturity.
7. Interest is calculated daily and paid annually on 31 January 2013 or monthly on the last working day of the month.
8. Monthly interest must be transferred either to another building society/bank account or to another account held with the Society. Annual interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society.
9. Access is limited to one withdrawal without notice or loss of interest prior to maturity, provided the minimum operating balance of £100 is maintained. If a second withdrawal is required or the account balance falls below the minimum operating balance, the account will be closed.
10. The Leeds Options Bond (Issue 37) is a limited issue and may be withdrawn without notice.
11. You must open a Portfolio investment bond from Aviva at the same time as you open the Leeds Options Bond. A minimum of 60% of your investment must be invested in a Portfolio investment bond from Aviva. If at any time you cancel or close the Portfolio investment bond from Aviva, your Leeds Options Bond will be closed.
12. The fixed interest rates are related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon changes in market conditions.





How to open the Leeds Options Bond and Portfolio investment bond from Aviva

To open an account at one of our branches or by post you will need to provide the following:

- A completed and signed application form; and
- A deposit for your investment (for postal applications, a personal cheque is preferred).

Under the Money Laundering Regulations and Financial Services Authority rules, we are required to verify the identity of investors. For our current requirements, please see the General Investment Conditions leaflet. Alternatively, you may call into your local branch, call our Customer Helpline on **0113 225 7777** or visit our website at www.leedsbuildingsociety.co.uk

What about income tax?

For the Leeds Options Bond the gross rate(s) of interest shown will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future. For the Portfolio from Aviva, tax is paid on the funds in which you invest and this cannot be reclaimed by non-taxpayers. Whilst this covers the tax liability of most basic rate taxpayers, further income tax may be payable when you withdraw money, but this will depend on your own personal tax situation at that time. Tax rules are subject to change.

What if I change my mind?

From the date of account opening, you have 14 days to notify us (in writing) if you are not happy with your choice of account. Please write to Investment Services, Leeds Building Society, 105 Albion Street, Leeds LS1 5AS. Within that period we will, if instructed by you, refund your investment with interest from account opening, or subject to eligibility, transfer the investment to another account of your choice without any charge for early withdrawal. In relation to the Portfolio from Aviva element of your joint product, you can change your mind within the 30 day cancellation period. If you decide you don't want the bond Aviva will give you your money back less any fall in the value of your investment and the Leeds Building Society element of your product will end.

What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from your local branch or our Customer Helpline. Ultimately, your complaint may be referred to the Financial Ombudsman Service of South Quay Plaza, 183 Marsh Wall, London E14 9SR or to the Financial Services Authority of 25 The Colonnade, Canary Wharf, London E14 5HS.

If you have a complaint relating to the Portfolio investment bond from Aviva please write to them at: **Aviva Customer Relations PO Box 3182 Norwich NR1 3XE**. This won't affect your legal rights.

Summary Box - Key Product Information

Account name	Leeds Options Bond (Issue 37)	Aviva's Portfolio investment bond
Interest rate(s) (AERs)	Interest rates for Leeds Options Bond are given below.	There is no interest paid on the Portfolio investment bond. The return will depend on the funds selected to invest in. The value of the investment in the Portfolio investment bond from Aviva can go down as well as up and is not guaranteed. You may get back less than you invested. Please ask in branch for full details.
Tax status	The gross rate(s) of interest shown for Leeds Options Bond will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certificate, gross. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future.	Please ask in branch for full details.
Conditions for bonus payment	There is no bonus available on this account.	There is no bonus available on the Portfolio investment bond.
Withdrawal arrangements	Access is limited to one withdrawal without notice or loss of interest prior to maturity (31 January 2013) providing the minimum operating balance of £100 is maintained. If a second withdrawal is required or the operating balance falls below £100, the account will be closed.	An exit charge will be applied to full or partial withdrawals in the first five years. However, for regular withdrawals of 7.5% per year or less of the original investment early exit charges will not apply. Requests for regular withdrawals need to be mentioned when setting up the plan.
Access	Account can be opened through any of our branches.	The Portfolio investment bond can be taken out through any of our branches.

For further Product Information about Portfolio investment bond from Aviva please refer to the Portfolio information pack supplied to you by your Financial Planning Manager.

Other Leeds Options Bond Features

Minimum and maximum investment and operating balance

The minimum investment and operating balance is £100 and the maximum investment is £250,000 (£500,000 for joint accounts). A minimum of 60% of your overall investment is used to invest in a Portfolio investment bond from Aviva (minimum investment £5,000) and the remaining money, up to a maximum of 40% is invested in the Leeds Options Bond.

When is interest paid?

Interest is paid on maturity (31 January 2013), or monthly on the last working day of the month.

Interest rates (fixed)

Annual	£100 - £24,999	–	4.50% Gross ^s p.a./AER [†]
	£25,000 - £49,999	–	5.25% Gross ^s p.a./AER [†]
	£50,000+	–	6.00% Gross ^s p.a./AER [†]
Monthly	£100 - £24,999	–	4.25% Gross ^s /4.33% AER [†]
	£25,000 - £49,999	–	5.00% Gross ^s /5.12% AER [†]
	£50,000+	–	5.75% Gross ^s /5.90% AER [†]

To ensure this investment opportunity is suitable for your needs, you will need to speak to one of our specialist financial advisors. Any member of staff can arrange this for you. Any financial advice given will relate only to the products of Aviva and Leeds Building Society.

For details on the Leeds Options Bond or any other products & services call
0113 225 7777

We're here to take your calls from 8am - 8pm, seven days a week
We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels (including staff training).

Alternatively, pop into your local branch, where our friendly staff will be pleased to help you
Or visit www.leedsbuildingsociety.co.uk

*Gross means the rate payable before the deduction of income tax at the rate specified by law. †AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.

Leeds Building Society is a member of the UK Building Societies Association. We are covered by the Financial Services Compensation Scheme (FSCS). The FSCS can pay compensation to depositors if a building society is unable to meet its financial obligations. Most depositors – including most individuals and small businesses – are covered by the scheme. In respect of deposits, an eligible depositor is entitled to claim up to £85,000. For joint accounts, each account holder is treated as having a claim in respect of their share so, for a joint account held by two eligible depositors, the maximum amount that could be claimed would be £85,000 each (making a total of £170,000). The £85,000 limit relates to the combined amount in all eligible depositor's accounts with the building society, including their share of any joint account, and not to each separate account.

For further information about the scheme (including the amounts covered and eligibility to claim) please ask at your local branch, refer to the FSCS website at www.fscs.org.uk or call 020 7892 7300 (00 44 20 7892 7300 outside UK) or 0800 678 1100.

In relation to Aviva the Financial Services Compensation Scheme covers your plan. It may cover you if Aviva becomes insolvent and is unable to meet its obligations under this plan. For this type of plan, the scheme may cover you for 90% of the total amount of your claim. For further information, see www.fscs.org.uk or telephone 020 7892 7300.

The Society is covered by the Financial Ombudsman Service. The Society's main business is the provision of savings products, mortgages and general insurance. The Society offers some savings products that may be operated through branches and by post and certain products which can be operated by post only.

Leeds Building Society is authorised and regulated by the Financial Services Authority and our registration number is 164992. You can check this on the FSA Register by visiting the FSA website at www.fsa.gov.uk or by contacting the FSA on 0845 606 1234. Other taxes or costs may exist that are not paid by Leeds Building Society.

We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels (including staff training).

Leeds Financial Services Limited represents only Aviva Life Services UK Limited, members of which are authorised and regulated by the Financial Services Authority. Any financial advice given for life assurance, pensions and investments will relate only to the products of Leeds Building Society and the UK Life Companies of Aviva. Leeds Financial Services Limited is a subsidiary of Leeds Building Society.

Large text, Braille and audio tape versions of our brochures are available on request.

Rates correct at 12 January 2012.

	www.leedsbuildingsociety.co.uk
	0113 225 7777
	105 Albion Street, Leeds LS1 5AS