

Annex C

Model form of undertaking

- Leaseholder:

- Borrower:

- Landlord:

- Property:

- Lease:

- Lender:

- Mortgage account number:

In the consideration of the Lender granting the Borrower a mortgage on the property, the landlord undertakes not to commence any proceedings for obtaining possession of the property under any of the grounds in Schedule 2 of the Housing Act 1988 without:

- a. Giving the lender not less than 28 days' notice in writing of their intention to commence proceedings and
- b. If within such a period of 28 days (or within such other period specified in the notice period, if longer) the lender indicates in writing to the landlord that it wishes to remedy such breach, or is going to take such action as may be necessary to resolve the problem complained of by the Landlord, giving the Lender such time as may be reasonable (in view of the nature and extent of the breach/problem) to take such action

Signed.....

Dated.....