

Lending into Retirement Declaration – Please complete and sign this declaration

Application Number:

Name(s) of Mortgage Holder(s):

Date of Birth of Mortgage Holder 1: / /

Date of Birth of Mortgage Holder 2: / /

As one or more of the mortgage holders is more than 10 years from the stated retirement age* and less than 5 years of the mortgage extends beyond the retirement age, the Society will accept the completion of this declaration as confirmation of the existence of income in retirement.

Please note: we reserve the right to request proof of your retirement income at a future date.

If you are unsure if your financial arrangements will provide a suitable retirement income, you should speak to a financial adviser before signing this declaration.

Declaration:

All mortgage holders confirm:

- The income required to support this mortgage in retirement has been considered by them and the provisions will be satisfactory to meet the monthly payments;
- Where the mortgage is wholly or in part interest only, there are sufficient provisions, as notified to the Society as part of the application process, to repay the capital at the end of the term;
- For joint applications, you have considered the implications on the survivor, should the death of one of the holders occur during the term of the mortgage. The income/protection provisions are considered satisfactory, in order to meet the financial obligations of the mortgage; and
- No advice has been provided by Leeds Building Society, as to the suitability of any pension arrangements or investments intended to provide a retirement income.

Signature(s) of Borrower(s):

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Date:

Date:

*The stated retirement age is the stated pension age or your 70th birthday, whichever is earlier.