26 Sovereign Street, Leeds,
West Yorkshire LS1 4BJ
leedsbuildingsociety.co.uk

DX: 12299 Leeds1

RATE SWITCH DECLARATION

Important information about your proposed rate switch

It is important that you read the sections:

- Level of Service;
- How we use your Personal Information (including the information regarding credit reference and fraud prevention agencies); and
- Mortgage Declaration.

For your own benefit and protection, you should read these sections carefully before continuing with your rate switch application.

By submitting your application you are agreeing to the Mortgage Declaration and to the level of service.

Additionally, you are confirming that you have read our Customer Privacy Policy which sets out how we use your personal information.

If you do not understand anything within this form, contact us on 03450 505075.

Level of Service

Your mortgage intermediary has arranged this rate switch on your behalf.

Leeds Building Society will pay your mortgage intermediary a fee for arranging this rate switch. This fee will be calculated as a percentage of the value of your loan. Details can be found in your offer.

There may be other forms of remuneration that your mortgage intermediary receives, which are not known to Leeds Building Society.

How we use your Personal Information

Joint Applications

If you hold a joint mortgage or tell us that you have a spouse or partner, we and credit reference agencies will link information held about you. For the purposes of this application, you may be treated as financially linked and your application will be assessed on this basis.

An association between joint applicants and any individual identified as your financial partner will be created and credit reference agencies will link your financial records.

By making an application with another party, you are declaring that you are entitled to disclose information about your joint applicant.

You, and anyone else who you are linked with, should understand that each other's financial information will be taken into account in all future applications. This link will continue until one of you successfully files a disassociation at the credit reference agencies.

Credit Reference Agencies

Whilst a credit search is not required for a rate switch, we may carry out a credit search with credit reference agencies who will supply us with information regarding your finances, including information from the Electoral Register. We reserve the right to repeat this search during your mortgage.

If you do not make your mortgage repayments in full and on time, we may inform the credit reference agencies who will record this on your credit file.

Information which is provided to us and the credit reference agencies, may be used by us and other companies in credit decisions about you, or other members of your household.

Leeds Building Society

26 Sovereign Street, Leeds,
West Yorkshire LS1 4BJ
leedsbuildingsociety.co.uk

DX: 12299 Leeds1

Fraud Prevention Agencies

The personal information we collect from you will be shared with Fraud Prevention Agencies who will use it to prevent fraud and money-laundering and to verify your identity. If fraud is detected, you could be refused certain services, finance or employment in the future.

Further details of how your information will be used by us and these fraud prevention agencies can be found by visiting the following website www.cifas.org.uk/fpn. We may also use and share your information with certain other third parties.

How we use your personal information

Please read our Customer Privacy Policy for further information as to how your personal information is used by us and other third parties including credit reference and fraud prevention agencies. You can request a copy by calling us on 03450 505075.

Mortgage Declaration

You declare that you are aged 18 or over and that the information given by you is true to the best of your knowledge. You will notify us of any changes in circumstances relating to your application before the rate switch takes effect.

You understand that the Society is not required to justify declined applications.

You are applying for a rate switch and agree to pay the new monthly payment as calculated by us. You authorise us to change your Direct Debit accordingly.

You wish the rate switch to take effect on the date chosen. You acknowledge that due to the time between application and the rate switch taking effect we may need to recalculate the payment. You accept any potential changes.

You agree to the payment of fees outlined within the illustration and the offer. This does not mean the Society has to grant the changes.

You confirm that it is your responsibility to ensure that the capital borrowed on an interest only basis is repaid at the end of the mortgage term. This includes any interest accrued during the mortgage. You will need to make separate arrangements to repay this by maintaining a clearly understood and credible repayment strategy. You should review the repayment strategy regularly to ensure it will pay off the amount owed. The Society has not provided any advice on the suitability of your repayment strategy. The payments you make to the Society do not include any payments towards your repayment strategy.

You understand that only those parts specified within the Rate Switch Offer will be switched, and any existing mortgage parts shall remain on their existing terms unless the Rate Switch Offer specifically sets out otherwise.

You understand that as part of this rate switch your mortgage account will be updated to a daily interest basis, if your account does not already operate in this way. This means that interest is added daily based on the balance outstanding on your mortgage at the end of the previous day.

You confirm that you intend to accept the terms and conditions set out in the Rate Switch Offer and will notify us should this not be the case.

Your property could be repossessed if you don't keep up your mortgage repayments.