



## RATE SWITCH DECLARATION

Case ID:

Applicant 1	Applicant 2
Applicant 3	Applicant 4
Intermediary Name	Address of Intermediary (if applicable)

### Important information about your proposed rate switch

It is important that you read the sections:

- Level of Service Confirmation;
- How we use your Personal Information (including the information regarding credit reference and fraud prevention agencies); and
- Mortgage Declaration.

For your own benefit and protection, you should read these sections carefully before continuing with your rate switch application.

By submitting your rate switch application, you agree to the Mortgage Declaration.

You are also confirming you agree to the level of service being provided.

Additionally, you are confirming that you have read our Customer Privacy Policy which sets out how we use your personal information.

If you do not understand anything within this form (and associated documents) please contact us to seek clarification before you continue.

### Level of Service Confirmation

Your mortgage intermediary has arranged this rate switch on your behalf.

Leeds Building Society will pay your mortgage intermediary a fee for arranging this rate switch as outlined in your Rate Switch Offer.

There may be other forms of remuneration that your mortgage intermediary receives, which are not known to Leeds Building Society.



## How we use your Personal Information

### Joint Applications

If you hold a joint mortgage or tell us that you have a spouse or partner, we and credit reference agencies will link information held about you.

By stating a financial association with another party, you are declaring that you are entitled to disclose information about your joint applicant(s).

An 'association' between joint applicants and/or any individual identified as your financial partner will be created and credit reference agencies will link your financial records.

You and anyone else with whom you are financially linked should understand that each other's financial information will be taken into account in all future applications. This link will continue until one of you successfully file a 'disassociation' at the credit reference agency/ies.

### Credit Reference Agencies

Whilst a credit search is not required for a rate switch, we may carry out a credit search with credit reference agencies who will supply us with information regarding your finances, including information from the Electoral Register.

We reserve the right to repeat this search should we deem it necessary during your mortgage. Information which is provided to us and/or the credit reference agencies about you and those with whom you are linked financially, may be used by us and other companies if credit decisions are made about you, or other members of your household.

If you do not make your mortgage repayments in full and on time, we may also inform the credit reference agencies of your non-payment who will record this on your credit file.

### Fraud Prevention Agencies

If false or inaccurate information is provided and fraud is identified, details will be passed to fraud prevention agencies. We and other organisations may also access and use this information to prevent crime, fraud and money laundering, for example when:

- Checking details provided on applications for credit. Managing credit and credit related accounts or facilities. Checking details on applications for jobs or when checked as part of employment.
- Cross checking details provided on proposals and claims for all types of insurance.

We and other organisations may also access and use information recorded by fraud prevention agencies in other countries.

We may also use and/or share your information with certain other third parties. Please read our Customer Privacy Policy for further information as to how your personal information is used by us and other third parties including credit reference and fraud prevention agencies.

Alternatively, you can request a copy by telephoning us on 03450 505075.



## Mortgage Declaration

You declare that you are aged 18 or over and that the information given by you is true to the best of your knowledge. You will notify us of any changes in circumstances relating to your application before the rate switch takes effect

You are applying for a rate switch and agree to pay the new monthly payment as calculated by us. You authorise us to change your Direct Debit accordingly.

You understand that any insurance arranged with the Society (Mortgage Payment Protection) with premiums paid through the mortgage, the monthly insurance premium is not included within the mortgage payment figure quoted in the Rate Switch Offer.

You agree to the payment of fees outlined within the illustration and Rate Switch Offer. Acknowledging this will not bind the Society to grant any changes.

You understand that the Society is not required to justify declined applications.

You confirm that you intend to accept the terms and conditions set out in the Rate Switch Offer and will notify us should this not be the case.

You wish the rate switch to take effect on the date chosen. You acknowledge that due to the time between application and the rate switch taking effect we may need to recalculate the payment. You accept any potential changes.

You understand that only those parts specified within the Rate Switch Offer will be switched, and any existing mortgage parts shall remain on their existing terms unless the Rate Switch Offer specifically sets out otherwise.

You confirm that it is your responsibility to ensure that the capital borrowed on an interest only basis is repaid at the end of the mortgage term. This includes where applicable, any interest reasonably expected to be accrued under the mortgage. You will need to make separate arrangements to repay this by arranging/maintaining a clearly understood and credible repayment strategy. You acknowledge the need to review the repayment strategy during the term to ensure it is still reasonable to expect it to pay off the amount owed. You have not relied upon any advice from the Society in making such arrangements. You acknowledge that the payments you make to the Society do not include any payments that you may need to make into a separate repayment strategy.

You understand that as part of this rate switch your mortgage account will be transferred to the Society's Non-Annual Review Scheme, if your account does not already operate in this way. This means, if your mortgage is on a variable interest rate, your monthly payment will be amended each time there is an interest rate change. We will write to you at each interest rate change to confirm the interest rate, your new monthly payment and the effective date of the change.

You understand that as part of this rate switch your mortgage account will be updated to a daily interest basis, if your account does not already operate in this way. This means that interest is added daily based on the balance outstanding on your mortgage at the end of the previous day.

**Warning: The mortgaged property (which may be your home) may be repossessed if you do not keep up repayments on your mortgage.**