



## How a mortgage payment holiday affects the amount you owe

The table below shows how a mortgage payment holiday affects the amount of money you owe. You can see how this works across mortgages with 10 and 20 years left to run (the mortgage term). It also illustrates how monthly mortgage payments and the total repayable balance are affected.

The examples are based on an outstanding mortgage balance of £100,000, with a fixed five year rate of 1.88% followed by our Standard Variable Rate of 5.29%.

|   | 10 Year Term Remaining                | 20 Year Term Remaining                  |
|---|---------------------------------------|---|
| Mortgage balance                        | £100,000                              | £100,000                                |
| Interest rate                           | 1.88%                                 | 1.88%                                   |
| Old monthly payment                     | £914.14                               | £499.91                                 |
| <b>1 month mortgage payment holiday</b> |                                       |   |
| New monthly payment                     | £922.54   <b>£8.40 increase</b>       | £502.40   <b>£2.49 increase</b>         |
| New total repayable balance             | £114,505.46   <b>£132.86 increase</b> | £143,763.40   <b>£219.40 increase</b>   |
| <b>2 month mortgage payment holiday</b> |                                       |   |
| New monthly payment                     | £931.14   <b>£17.00 increase</b>      | £504.95   <b>£5.04 increase</b>         |
| New total repayable balance             | £114,638.52   <b>£265.92 increase</b> | £143,983.10   <b>£439.10 increase</b>   |
| <b>3 month mortgage payment holiday</b> |                                       |   |
| New monthly payment                     | £939.83   <b>£25.69 increase</b>      | £507.49   <b>£7.58 increase</b>         |
| New total repayable balance             | £114,773.31   <b>£400.71 increase</b> | £144,204.33   <b>£660.33 increase</b>   |
| <b>4 month mortgage payment holiday</b> |                                       |   |
| New monthly payment                     | £948.72   <b>£34.58 increase</b>      | £510.08   <b>£10.17 increase</b>        |
| New total repayable balance             | £114,907.92   <b>£535.32 increase</b> | £114,426.88   <b>£882.88 increase</b>   |
| <b>5 month mortgage payment holiday</b> |                                       |   |
| New monthly payment                     | £957.77   <b>£43.63 increase</b>      | £512.69   <b>£12.78 increase</b>        |
| New total repayable balance             | £115,043.75   <b>£671.15 increase</b> | £144,648.95   <b>£1,104.95 increase</b> |
| <b>6 month mortgage payment holiday</b> |                                       |   |
| New monthly payment                     | £966.93   <b>£52.79 increase</b>      | £515.29   <b>£15.38 increase</b>        |
| New total repayable balance             | £115,181.22   <b>£808.62 increase</b> | £144,874.26   <b>£1,330.26 increase</b> |

The figures are meant as a guide and may vary due to individual circumstances and mortgage products you may take during the life of your mortgage.