

# Mortgage Payment Protection Insurance

## Insurance Product Information Document

Company: Aviva Insurance Limited

Product: Leeds Building Society arranged  
Mortgage Payment Protection Insurance

Aviva Insurance Limited Registered in Scotland No. 2116 Registered office: Pitheavlis, Perth PH2 0NH. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Firm Reference Number 202153.

This is a summary of the insurance policy and does not contain the full terms and conditions of the cover. You will find the full terms and conditions, along with other important information, in your policy documentation.

### What is this type of insurance?

Leeds Building Society arranged Mortgage Payment Protection Insurance is designed to pay a monthly benefit towards your mortgage repayments if you are unable to work for more than 30 days because of an accident or sickness; unemployment; or you leave work to become a carer. If you go into hospital, the policy may pay hospitalisation benefit. You will only be insured for the cover sections that you have chosen.



#### What is insured?

##### Benefits

- ✓ The monthly benefit and cover you have chosen as shown on your current Schedule of Insurance
- ✓ The maximum monthly benefit is your minimum monthly commitment to Leeds Building Society (or any other lender). However, if your minimum monthly commitment is less than £1,500 you can increase the amount you insure by up to a further £300, provided that the total does not exceed £1,500

If you are unable to work for more than 30 days in a row:

- ✓ we will pay 1/30 of the monthly benefit for each further day you are unable to work, from the 31st day up to the 60th day; then
- ✓ the full monthly benefit, at monthly intervals, for each following month you are unable to work; then
- ✓ at the end of the period you are unable to work, we will pay 1/30 of the monthly benefit for each day you are unable to work from the day after you were last paid benefit to the last day you are unable to work, up to a maximum of 12 months in total

##### Hospitalisation

- ✓ If you are in hospital for more than 5 days in a row, we will pay £20 for each further day you are hospitalised, from the 6th day up to 25 days in total

##### Self-employed

- ✓ If you are self-employed you will be entitled to claim for unemployment if you have involuntarily ceased trading and can provide additional evidence that you are unemployed

##### Back to Work service

- ✓ Provides independent confidential advice and guidance to help you return to work



#### What is not insured?

##### For all claims:

The policy excludes some situations, these generally involve:

- ✗ anything you already know about; or
- ✗ anything that is caused by illegal or deliberate acts on your part e.g. fraud or dishonesty

##### Accident or sickness or Hospitalisation:

- ✗ A medical condition, and/or associated symptoms, whether diagnosed or not:
  - which you know about when cover starts or you have seen a doctor about in the 12 months before taking out this policy; and
  - which persists or returns during the first 12 months of your policy
- ✗ Any psychiatric illness or mental or nervous disorder, including stress and anxiety conditions, unless you are certified by and are under the care of a consultant psychiatric specialist

##### Unemployment:

- ✗ If you know about the unemployment at the start of the policy
- ✗ You are notified of, or which happens, within the first 60 days (or 120 days if cover was arranged after your mortgage started) of the policy
- ✗ If you have resigned, retired, taken voluntary redundancy or been dismissed for misconduct
- ✗ At the end of a fixed term contract unless you;
  - have either been employed by the same firm for at least 2 years; or
  - are on a contract of at least 12 months which has been renewed at least once with the same employer

##### Carer:

- ✗ Unless you are in receipt of (or awaiting) a Carer's Allowance
- ✗ If you know that a member of your immediate family would require a carer at the start of the policy
- ✗ If you apply for Carer's Allowance or are notified of receipt of Carer's Allowance within the first 60 days (or 120 days if cover was arranged after your mortgage started) of the policy.



## Are there any restrictions on cover?

- ! You will need to register for a Jobseeker's Agreement or provide evidence of actively seeking work if you are ineligible for a Job Seeker's Agreement to be able to make an unemployment claim
- ! If you are self-employed, you must provide evidence that you ceased trading because you could not find enough work to meet all your reasonable business and living expenses and have declared this to HM Revenue and Customs
- ! If you receive or are entitled to receive payment in lieu of notice, your unemployment claim will start when you have registered as unemployed after the date your notice period ends
- ! At the start date you must be in paid work (not temporary work) of at least 16 hours per week and have been so for the last 6 months
- ! Hospitalisation cover is only payable if you are not receiving benefit for an accident or sickness, unemployment or carer claim



## Where am I covered?

- ✓ Worldwide provided your permanent home is in the United Kingdom



## What are my obligations?

- You must pay your premiums on time
- In the event of a claim you must provide the information to support your claim
- You must tell us if your eligibility for cover under this policy changes e.g.
  - you retire from work,
  - voluntarily reduce your hours to less than 16 per week,
  - you leave the UK to live abroad

If any of these happen or are likely to happen you should discuss this with Leeds Building Society

- You must not breach the terms of your policy. If you breach the terms of your policy we can cancel your policy immediately



## When and how do I pay?

Your premiums are payable on a monthly basis by Direct Debit.



## When does the cover start and end?

Cover begins on the start date shown on your Schedule of Insurance, and will continue until your insurance is cancelled or there is an occurrence of at least one of the following events:

You no longer have your mortgage agreement.

You reach 65 years of age.

You retire from work and do not intend to actively seek further work.

You cancel the policy.

We cancel your policy (for example):

- where we can offer you an equivalent alternative product we will give you at least 30 days notice.
- where we are unable to offer you an alternative equivalent product we will give you at least 90 days notice.

For the full list of circumstances in which we may cancel your policy and details of notice periods, please see the 'When does your policy end' section in your policy booklet.



## How do I cancel the contract?

This insurance is optional.

You may cancel this policy at any time by giving 30 days' written notice to Leeds Building Society or you can call us on **03452 340686**.