Leeds Building Society

4 Year Income Bond (Issue 80)

The term is fixed until 1 March 2026

Product Terms & Conditions

These Product Terms and Conditions should be read in conjunction with the Society's General Conditions. Where there is a conflict between the Product Terms and Conditions and the General Conditions these Product Terms and Conditions shall take precedence. Together, they explain how your savings account works. You should ensure that you read all terms and conditions before you decide to open the account and keep a copy for your records. These Product Terms and Conditions are effective from the date of account opening.

This is a non-payment account with a fixed rate for a fixed term.

The fixed interest rate is related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon the changes in market conditions.

This account may be withdrawn from sale at any time and without notice.

Information including rates is correct as at 6 January 2022.

Summary Box	
Account name	4 Year Income Bond (Issue 80)
What is the interest rate?	Monthly Interest 1.30% Gross‡ p.a./AER† fixed until 1 March 2026. • If the balance falls below £100, the rate of interest that shall apply is 0.05% Gross‡ p.a./AER† variable. • Interest is calculated daily and paid monthly on the last working day of the month and on maturity (1 March 2026). Depending on what date in the month you deposit your initial funds, you may not receive your first interest payment until the last working day of the following month. • Monthly Interest must be transferred to either another building society or bank account or to another account held with the Society. ‡Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. †AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.
Can Leeds Building Society change the interest rate?	The interest rate on this account is fixed, this means the interest rate paid on your account won't change during the fixed rate term subject to the minimum balance of £100 being maintained.
What would the estimated balance be after 48 months based on a £1,000 deposit?	Assuming that £1,000 is deposited into the account at the time it is opened and no deposits or withdrawals are made then based on an interest rate of 1.30% you will receive an interest payment of £1.08 on the last working day of each month. In accordance with the terms and conditions of the product, the monthly interest payment of £1.08 must be paid away and can't be paid into the account therefore the overall account balance at the end of the term will be £1,000. This projection is provided for illustrative purposes only and will depend on the individual circumstances of each customer.

How do I open and manage my account?	**Eligibility:** • The account is available to individuals aged 18 or over who are resident in the UK. • The account cannot be opened by corporate bodies, trustees, executors, nominees or charities. • The account is limited to one account per customer. **How to open the account:** • The account can be opened through any of our branches, via our website www.leedsbuildingsociety.co.uk or by post. • If you currently have an existing Leeds Building Society account it may be possible to transfer your funds, subject to your existing product terms and conditions and the product terms and conditions of this account. Please check with us to see whether this is possible. **Operating the account:** • Minimum operating balance: £100. The minimum operating balance is required to open the account. • Maximum operating balance: £1,000,000, £2,000,000 for joint accounts. • The account can be operated in branch or by post. You will also be able to carry out some operations by telephone and online, where you have registered for online services. • Where the account is operated by post, the Society will aim to deal with all transactions within two working days of receipt of a request. However, the Society cannot be held responsible for delays due to unforeseen circumstances and postal delays.
Can I withdraw money?	**Withdrawals:** No withdrawals are permitted until the day after maturity (2 March 2026). **Maturity:** The account will mature at midnight on 1 March 2026. On the day after maturity 2 March 2026, your funds will be automatically transferred to an instant access maturity account, unless you provide alternative instructions. Full details including terms and conditions will be provided before maturity.
Additional information	**Account closure:** You can't close your account until the day after maturity (2 March 2026). **Deposits:** The account is limited issue. Once the account is open, you can make deposits up to and including 28 February 2022. **Tax treatment:** Interest is paid gross, without the deduction of income tax. Payment of gross interest does not mean that interest you receive is exempt from tax. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future. It is your responsibility to seek independent tax advice.

ADDITIONAL INFORMATION

What if I change my mind?

From the date of account opening, or (if later) the date you receive the General Conditions and these Product Terms and Conditions on paper or electronically, you have 14 days to notify us (in writing or by telephone) if you are not happy with your choice of account.
Please write to Customer Services, Leeds Building Society, 26 Sovereign Street, Leeds, LS1 4BJ or contact our Customer Helpline on 0113 225 7777.
Within that period we will, if instructed by you, refund your funds with interest from account opening, or subject to eligibility, transfer your funds to another account of your choice without any charge for early withdrawal. Please refer to the Society's General Conditions for further information.

What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from your local branch or our Customer Helpline on 0113 225 7777. Ultimately, you may refer your complaint to the Financial Ombudsman Service, Exchange Tower, Harbour Exchange Square, London, E14 9SR (www.financial-ombudsman.org.uk).

How to open an account in branch, by post or online.

To open an account at one of our branches or by post you will need to provide the following:

- A completed and signed application form; and
- Your initial deposit (for postal applications, a personal cheque is preferred).

To open an account online, you'll need to:

- Visit leedsbuildingsociety.co.uk.
- Go to the 'Savings' section of the site and choose a savings account that suits you.
- Follow the application instructions.

Verifying your identity

Under the Money Laundering Regulations and Financial Conduct Authority rules, we are required to verify the name, address and date of birth of investors. To do this, we will ordinarily use an electronic verification system.
For branch applications, you will also need to supply additional proof of your identity, preferably in the form of a full UK or EU photo driving licence or a valid UK or EU passport. For postal applications, you will need to supply a certified copy of one of the above documents and either an original or certified copy of a utility bill which is less than 3 months old (not a mobile phone bill).
In some circumstances, it may be necessary for you to provide additional forms of identification. If this is required, we will notify you separately. For details of other forms of acceptable identification, please contact your local branch (for branch applications) or call our Customer Helpline on 0113 225 7777 (for branch or postal applications).
For online applications, if you're a new customer without a Leeds Building Society account, you'll need your everyday bank or building society details; access to your email and your mobile phone; and the answers to some identity check questions. If you're opening an ISA, you'll also need your National Insurance Number to hand. If you're yet to register online, you'll need one of your Leeds Building Society account numbers; access to your email and your mobile phone; and the answers to some identity check questions. If you've already registered, please have your username ready.

Existing customers applying by branch or post

If you already have an open account with us, you do not ordinarily need to provide any proof of your name or address. Please ensure you write your existing account number in the space provided on the application form.

General information for all customers

We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels and for colleague training purposes.

The Society's main business is the provision of savings products and mortgages. The Society offers some savings products that may be operated through branches and by post and certain products, which can be operated by post only. The Society also offers some products which may be operated online.

Your eligible deposits with Leeds Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. This limit applies to the total of all deposits held in a Leeds Building Society account in either the UK and/or Gibraltar. Any deposits you hold above the limit are unlikely to be covered. Please contact the Society for further information or visit www.fscs.org.uk

Leeds Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority. Leeds Building Society is registered on the Financial Services Register under number 164992. You can check this by visiting the FCA website at www.fca.org.uk/firms/financial-services-register or by contacting the FCA on 0800 111 6768.

Leeds Building Society is a member of the Building Societies Association.
Other taxes or costs may exist that are not paid by Leeds Building Society.
Large text, Braille and audio tape versions of our brochures are available on request.
Rates are correct at time of printing.
Head Office: 26 Sovereign Street, Leeds, LS1 4BJ

V3.0 FR MI