Leeds Building Society

Regular Saver (Issue 23)

The term is fixed until 3 December 2023

Product Terms & Conditions

These Product Terms and Conditions should be read in conjunction with the Society's General Conditions. Where there is a conflict between the Product Terms and Conditions and the General Conditions these Product Terms and Conditions shall take precedence. Together, they explain how your savings account works. You should ensure that you read all terms and conditions before you decide to open the account and keep a copy for your records. These Product Terms and Conditions are effective from the date of account opening.

This is a non-payment account with a variable rate meaning the interest rate is subject to change and may go up or down.

This account may be withdrawn from sale at any time and without notice.

Information including rates correct as at 9 December 2021.

Summary Box	
Account name	Regular Saver (Issue 23)
What is the interest rate?	Annual Interest 1.00% Gross‡ p.a./AER† variable until 3 December 2023. • If the balance falls below £100, the rate of interest which shall apply is 0.05% Gross‡ p.a./AER† variable. • Interest is calculated daily and paid annually on 3 December (commencing 3 December 2022) and on maturity (3 December 2023). • Interest can be credited to the account or transferred to another building society/bank account or to another account held with the Society. ‡Gross means the rate of interest payable before the deduction of income tax at the rate specified by law. †AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year.
Can Leeds Building Society change the interest rate?	The interest rate on this account is variable; this means that we have the ability to change the interest rate. Please see conditions 14 and 15 of the General Conditions for further details of the circumstances in which we can do this and the notice we will provide.
What would the estimated balance be after 24 months based on 24 regular monthly deposits of £250?	Assuming that £250 is deposited into the account at the time it is opened and on the last day of each subsequent month for 24 months, no deposits or withdrawals are made and interest is paid annually and added to the account, then based on an interest rate of 1.00% you will receive a £57.63 interest payment after 24 months, giving an overall account balance of £6,057.63. This projection is provided for illustrative purposes only and will depend on the individual circumstances of each customer.

How do I open and manage my account?	**Eligibility:** • The account is available to individuals aged 18 or over who are resident in the UK. • The account cannot be opened by corporate bodies, trustees, executors, nominees or charities. • The account is limited to one account per customer (including joint accounts), and you may only hold one Leeds Building Society Regular Saver product at a time. If a second Regular Saver account is opened all funds in the second account will be transferred to the current instant access account available to new customers. **How to open the account:** • The account can be opened through any of our branches, via our website www.leedsbuildingsociety.co.uk or by post. • If you currently have an existing Leeds Building Society account it may be possible to transfer your funds, subject to your existing product terms and conditions and the product terms and conditions of this account. Please check with us to see whether this is possible. **Operating the account:** • Minimum operating balance: £100. The minimum operating balance is required to open the account. • The maximum monthly deposit is £250 per month up to a maximum balance at the end of the term of £6,000, £6,000 for joint accounts, plus accrued interest credited to the account. If the balance exceeds £6,000 plus accrued interest, the interest rate that shall apply to the whole balance will be 0.15% Gross‡ p.a./AER† variable. • The account can be operated in branch or by post. You will also be able to carry out some operations by telephone and online, where you have registered for online services. • Where the account is operated by post, the Society will aim to deal with all transactions within two working days of receipt of a request. However, the Society cannot be held responsible for delays due to unforeseen circumstances and postal delays.

Can I withdraw money?	• Access is limited to 1 withdrawal per calendar year (including account closure) without notice or loss of interest, subject to the minimum balance of £100 being maintained.
	• Further withdrawals (including account closure) will be subject to 30 days' loss of interest on an equivalent amount to that withdrawn. This means that you might get back less than you originally deposited.
	• If the balance falls below £100, the rate of interest which shall apply is 0.05% Gross‡ p.a./AER† variable.
	• You can make withdrawals from your account by:
	  o cash (up to a maximum of £300 in cash in branch each day), you will need to provide 48 hours' notice if you required more than this amount (up to a maximum of £1,000);
	  o cheque;
	  o internal transfer to another Society account; or
	  o electronic payment (as defined in the General Conditions).
	Maturity:
	• The account will mature at midnight on 3 December 2023. On the day after maturity (4 December 2023), your funds (including interest) will be automatically transferred to an instant access maturity account, unless you provide alternative instructions. Full details including terms and conditions will be provided before maturity.

Additional information	**Account closure:** You can close your account at any time and without loss of interest

	provided you haven't exceeded the maximum number of withdrawals, as confirmed above. If the maximum number of permitted withdrawals has been exceeded then you can still close the account at any time but this will be subject to 30 days loss of interest on an amount equivalent to that withdrawn/transferred. This means that you might get back less than you originally deposited. Interest will be paid immediately up to the date of account closure. **Deposits:** The account may be closed for further deposits at any time. This will be done on a minimum of 30 days' written notice, after which you will not be able to deposit further funds. **Tax treatment:** Interest is paid gross, without the deduction of income tax. Payment of gross interest does not mean that interest you receive is exempt from tax. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future. It is your responsibility to seek independent tax advice.

ADDITIONAL INFORMATION

What if I change my mind?

From the date of account opening, or (if later) the date you receive the General Conditions and these Product Terms and Conditions on paper or electronically, you have 14 days to notify us (in writing or by telephone) if you are not happy with your choice of account.
Please write to Customer Services, Leeds Building Society, 26 Sovereign Street, Leeds, LS1 4BJ or contact our Customer Helpline on 0113 225 7777.
Within that period we will, if instructed by you, refund your funds with interest from account opening, or subject to eligibility, transfer your funds to another account of your choice without any charge for early withdrawal. Please refer to the Society's General Conditions for further information.

What if I have a complaint?

We aim to provide a high quality service to customers at all times. Unfortunately mistakes do occur, but when this happens we shall do our best to resolve problems or misunderstandings which arise. Should you need to refer a matter of complaint to us, details of the procedure are available from your local branch or our Customer Helpline on 0113 225 7777. Ultimately, you may refer your complaint to the Financial Ombudsman Service, Exchange Tower, Harbour Exchange Square, London, E14 9SR (www.financial-ombudsman.org.uk).

How to open an account in branch, by post or online.

To open an account at one of our branches or by post you will need to provide the following:
- A completed and signed application form; and
- Your initial deposit (for postal applications, a personal cheque is preferred).

To open an account online, you'll need to:
- Visit leedsbuildingsociety.co.uk.
- Go to the 'Savings' section of the site and choose a savings account that suits you.
- Follow the application instructions.

Verifying your identity

Under the Money Laundering Regulations and Financial Conduct Authority rules, we are required to verify the name, address and date of birth of investors. To do this, we will ordinarily use an electronic verification system.
For branch applications, you will also need to supply additional proof of your identity, preferably in the form of a full UK or EU photo driving licence or a valid UK or EU passport. For postal applications, you will need to supply a certified copy of one of the above documents and either an original or certified copy of a utility bill which is less than 3 months old (not a mobile phone bill).
In some circumstances, it may be necessary for you to provide additional forms of identification. If this is required, we will notify you separately. For details of other forms of acceptable identification, please contact your local branch (for branch applications) or call our Customer Helpline on 0113 225 7777 (for branch or postal applications).
For online applications, if you're a new customer without a Leeds Building Society account, you'll need your everyday bank or building society details; access to your email and your mobile phone; and the answers to some identity check questions. If you're opening an ISA, you'll also need your National Insurance Number to hand. If you're yet to register online, you'll need one of your Leeds Building Society account numbers; access to your email and your mobile phone; and the answers to some identity check questions. If you've already registered, please have your username ready.

Existing customers applying by branch or post

If you already have an open account with us, you do not ordinarily need to provide any proof of your name or address. Please ensure you write your existing account number in the space provided on the application form.

General information for all customers

We may monitor and/or record your telephone conversations with the Society to ensure consistent service levels and for colleague training purposes.

The Society's main business is the provision of savings products and mortgages. The Society offers some savings products that may be operated through branches and by post and certain products, which can be operated by post only. The Society also offers some products which may be operated online.

Your eligible deposits with Leeds Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme. This limit applies to the total of all deposits held in a Leeds Building Society account in either the UK and/or Gibraltar. Any deposits you hold above the limit are unlikely to be covered. Please contact the Society for further information or visit www.fscs.org.uk

Leeds Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority (FCA) and the Prudential Regulation Authority. Leeds Building Society is registered on the Financial Services Register under number 164992. You can check this by visiting the FCA website at www.fca.org.uk/firms/financial-services-register or by contacting the FCA on 0800 111 6768.

Leeds Building Society is a member of the Building Societies Association.
Other taxes or costs may exist that are not paid by Leeds Building Society.
Large text, Braille and audio tape versions of our brochures are available on request.
Rates are correct at time of printing.
Head Office: 26 Sovereign Street, Leeds, LS1 4BJ

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