

Rates up to:

3.00%

Gross* p.a./AER#
Annual Interest Option for investments of
£100,000 or more.

Fixed Rate Bond (Issue 35)

Looking for a straightforward investment with the security of a guaranteed return? The Fixed Rate Bond (Issue 35) from Leeds Building Society could be just what you need!

You'll earn a competitive rate of interest, fixed until maturity. You can invest any amount you like between £100 and £1,000,000 (£2,000,000 for joint accounts). The account couldn't be easier to run – you can either operate it through your local branch or by post.

| Summary Box Key Product Information for our Savings Account(s) | |
|---|--|
| Account Name | Fixed Rate Bond (Issue 35) |
| Interest rates (AERs) | Please see the interest rates table below. |
| Tax Status | The gross rate(s) of interest shown will be payable net of the appropriate rate of income tax (which may be reclaimed by non-taxpayers) or, subject to the required certification, gross. |
| Conditions for bonus payment | There is no bonus available on this account. |
| Withdrawal arrangements | Access is limited to withdrawals of up to 25% of your capital investment without notice or loss of interest prior to maturity (31 October 2010). Closure of the account or further withdrawals are not permitted until the day after maturity (1 November 2010). |
| Access | Account can be opened through any of our branches, via our website or by post, and can be operated through any of our branches or by post. |

What interest rates are payable?

| Investment balance | Annual interest option %Gross*p.a./AER# - Fixed until maturity (31 October 2010) | Monthly interest option %Gross*/AER# - Fixed until maturity (31 October 2010) |
|---|--|---|
| £100 - £49,999 | 2.50% | 2.25%/2.27% |
| £50,000 - £99,999 | 2.75% | 2.50%/2.53% |
| £100,000 - £1,000,000 (£2,000,000 for joint accounts) | 3.00% | 2.75%/2.78% |

*Gross means the rate of interest payable before the deduction of income tax. The tax treatment depends on the individual circumstances of each customer and may be subject to change in the future. #AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and added each year. Rates correct at 22 September 2009.

Other Product Features

Minimum and maximum investment and operating balance

The minimum investment and operating balance is £100 and the maximum investment is £1,000,000 (£2,000,000 for joint accounts).

When is interest paid?

Interest is paid on maturity (31 October 2010) or monthly on the last working day of the month.

How is interest paid?

Annual interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society. Monthly interest must be transferred either to another building society/bank account or to another account held with the Society.

What happens to my investment at maturity?

The Fixed Rate Bond (Issue 35) will mature at close of business on 31 October 2010. On the day after maturity (1 November 2010), the Society will transfer your investment (including interest) to a maturity account. Full details including terms and conditions will be provided before maturity.

Product Terms & Conditions

The Society's General Investment Conditions will apply unless (and to the extent that) they are inconsistent with these Terms and Conditions.

Fixed Rate Bond (Issue 35)

Effective from date of account opening

1. The Fixed Rate Bond (Issue 35) is a fixed rate, fixed term account.
2. The Fixed Rate Bond (Issue 35) is not available to non-UK residents, corporate bodies, nominees or minors.
3. The Fixed Rate Bond (Issue 35) is limited to one account per customer.
4. The minimum investment and operating balance is £100. The maximum investment and operating balance is £1,000,000 (£2,000,000 for joint accounts).
5. Additional funds, up to the maximum investment and operating balance of £1,000,000 (£2,000,000 for joint accounts), may be invested whilst the issue remains open for further investment.
6. The Fixed Rate Bond (Issue 35) will mature at close of business on 31 October 2010. On the day after maturity (1 November 2010), the Society will transfer your investment (including interest) to a maturity account. Full details including terms and conditions will be provided before maturity.
7. Interest is calculated daily and paid on maturity (31 October 2010), or monthly on the last working day of the month.
8. Annual interest can either be credited to the account or transferred either to another building society/bank account or to another account held with the Society. Monthly interest must be transferred either to another building society/bank account or to another account held with the Society.
9. Access is limited to withdrawals of up to 25% of your capital investment without notice or loss of interest prior to maturity (31 October 2010). Closure of the account or further withdrawals are not permitted until the day after maturity (1 November 2010).
10. The Fixed Rate Bond (Issue 35) is a limited issue and may be withdrawn without notice.
11. The fixed interest rates are related to long term market rates at the time of issue. Future fixed rate products may be offered at higher or lower rates depending upon the changes in market conditions.